

This page shows the calculator into which I have added the year 1928, the sum of £25000-0-0, the year I want to compare the sum with i.e. 2002 [It doesn't work beyond that yet but soon 2004 will come on-line]. The answer to how much it is worth in 2002 is very complicated as one might expect from a University Website, but I have shown this answer below. If we go for something we all understand, namely AVERAGE EARNINGS, then it is worth £3,806,500 in 2002.

For years from 1830 to 1970

For years from 1971 to 2002

Using the following series:

Original year: 1928

Original year:

- 25000 pounds
- shillings
- pence
- JavaScript is OFF.

£

- Retail Price Index
- GDP Deflator
- Average Earnings
- Per Capita GDP
- GDP

Enter your "desired" year: 2002

Compute the relative value

Relative value in UK pounds

In 2002, £25000 0s 0d from 1928 is worth:

- ▶ £920,752.17 using the retail price index
- ▶ £1,045,298.38 using the GDP deflator
- ▶ £3,806,500.02 using average earnings
- ▶ £4,380,960.28 using per capita GDP
- ▶ £5,690,980.63 using the GDP